

Client: **A570933 - Marblehead Healthcare Solutions LLC**  
Engagement: **MDMC 2023 - Devereux Skilled Nursing**  
Period Ending: **12/31/2023**  
Trial Balance: **T-02 - Realty TB**

Account	Description	MCAID	1st PP
		12/31/2023	12/31/2022
<b>Group : [1025.0] Cash &amp; Cash Equivalents</b>			
<b>Subgroup : None</b>			
1015	WebsterBank	9,590.79	8,331.34
<b>Subtotal : None</b>		<b>9,590.79</b>	<b>8,331.34</b>
<b>Total [1025.0] Cash &amp; Cash Equivalents</b>		<b>9,590.79</b>	<b>8,331.34</b>
<b>Group : [1180.0] Loans Receivable: Affiliates/Related Parties</b>			
<b>Subgroup : None</b>			
1170	Due From Marblehead Solutions	987,635.00	724,967.00
1780	Due to/from Wellesley Healthcare LLC	(695,000.00)	0.00
1790	Due to/from Lynn Healthcare Solutions LLC	0.00	(20,000.00)
1795	Due to/from Lynn Healthcare Properties LLC	7,200.00	27,200.00
<b>Subtotal : None</b>		<b>299,835.00</b>	<b>732,167.00</b>
<b>Total [1180.0] Loans Receivable: Affiliates/Related Parties</b>		<b>299,835.00</b>	<b>732,167.00</b>
<b>Group : [1511.1] Land: Cost</b>			
<b>Subgroup : None</b>			
1515	Land	300,000.00	300,000.00
<b>Subtotal : None</b>		<b>300,000.00</b>	<b>300,000.00</b>
<b>Total [1511.1] Land: Cost</b>		<b>300,000.00</b>	<b>300,000.00</b>
<b>Group : [1521.1] Building: Cost</b>			
<b>Subgroup : None</b>			
1520	Buildings	2,210,000.00	2,210,000.00
<b>Subtotal : None</b>		<b>2,210,000.00</b>	<b>2,210,000.00</b>
<b>Total [1521.1] Building: Cost</b>		<b>2,210,000.00</b>	<b>2,210,000.00</b>
<b>Group : [1522.2] Building: Accum. Depr.</b>			
<b>Subgroup : None</b>			
1620	Acc Dep - Buildings	(82,875.00)	(27,625.00)
<b>Subtotal : None</b>		<b>(82,875.00)</b>	<b>(27,625.00)</b>
<b>Total [1522.2] Building: Accum. Depr.</b>		<b>(82,875.00)</b>	<b>(27,625.00)</b>
<b>Group : [1975.1] Mortgage Acquisition Costs</b>			
<b>Subgroup : None</b>			
1800	Deferred Financing Fees	72,832.00	27,000.00
<b>Subtotal : None</b>		<b>72,832.00</b>	<b>27,000.00</b>
<b>Total [1975.1] Mortgage Acquisition Costs</b>		<b>72,832.00</b>	<b>27,000.00</b>
<b>Group : [1975.2] Accumulated Amort. of Mort. Acq. Costs</b>			
<b>Subgroup : None</b>			
1810	Accum Amortization of Deferred Financing Fees	(4,126.75)	0.00
<b>Subtotal : None</b>		<b>(4,126.75)</b>	<b>0.00</b>
<b>Total [1975.2] Accumulated Amort. of Mort. Acq. Costs</b>		<b>(4,126.75)</b>	<b>0.00</b>
<b>Group : [2310.0] Mortgages</b>			
<b>Subgroup : None</b>			
2055	LTD - Current Portion Offset	49,771.00	47,427.30
2055.01	LTD - Current Portion	(49,771.00)	(47,427.30)
2600	Webster Mortgage	(1,367,312.00)	(1,391,557.65)
2610	SBA Mortgage	(978,625.24)	(1,001,794.69)
<b>Subtotal : None</b>		<b>(2,345,937.24)</b>	<b>(2,393,352.34)</b>
<b>Total [2310.0] Mortgages</b>		<b>(2,345,937.24)</b>	<b>(2,393,352.34)</b>
<b>Group : [2545.0] Contributions</b>			
<b>Subgroup : None</b>			
3201	Partner Capital:A.Khan, Equity	0.00	(231,415.00)
3202	Partner Capital:M. Blake, Equity	0.00	(231,415.00)
3203	Partner Capital:T. Qureshi, Equity	0.00	(231,415.00)
<b>Subtotal : None</b>		<b>0.00</b>	<b>(694,245.00)</b>
<b>Total [2545.0] Contributions</b>		<b>0.00</b>	<b>(694,245.00)</b>
<b>Group : [2650.0] Retained Earnings (Corp)</b>			
<b>Subgroup : None</b>			
3300	Retained Earnings	(60,307.25)	0.00
<b>Subtotal : None</b>		<b>(60,307.25)</b>	<b>0.00</b>
<b>Total [2650.0] Retained Earnings (Corp)</b>		<b>(60,307.25)</b>	<b>0.00</b>
<b>Group : [3510.1] Rental Income: Nursing Facility</b>			
<b>Subgroup : None</b>			
4000	Rent Revenue	(600,000.00)	(250,000.00)
<b>Subtotal : None</b>		<b>(600,000.00)</b>	<b>(250,000.00)</b>
<b>Total [3510.1] Rental Income: Nursing Facility</b>		<b>(600,000.00)</b>	<b>(250,000.00)</b>
<b>Group : [9545.1] Long Term Interest: Nursing Faicilities</b>			
<b>Subgroup : None</b>			
6022	Bank Fees	13,058.87	3,399.06
6212	Interest Expense:SBA Interest	43,084.10	0.00
6213	Interest Expense:Mortgage Int - Webster Bank	86,682.48	56,699.94
8000	Mortgage Amortization	2,913.00	0.00
<b>Subtotal : None</b>		<b>145,738.45</b>	<b>60,099.00</b>
<b>Total [9545.1] Long Term Interest: Nursing Faicilities</b>		<b>145,738.45</b>	<b>60,099.00</b>

47,415.10

85,639.45

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Account		Description	MCAID	1st PP	
			12/31/2023	12/31/2022	
Group : [9550.0]		Building Depreciation			
Subgroup : None					
8010		Depreciation Expense - Bldg.	55,250.00	27,625.00	
Subtotal : None			55,250.00	27,625.00	
Total [9550.0] Building Depreciation			55,250.00	27,625.00	27,625.00
Sum of Account Groups			0.00	0.00	
Net (Income) Loss			(399,011.55)	(162,276.00)	

Tickmarks

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